

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

Loans and Advances – Advance to Government servants for House Building purposes – 1st House Repairs Advance to Smt. E. Naga Madhavi, Section Officer and to Sri S. Kamaleshwar Rao, Office Subordinate, Finance Department – Sanctioned – Orders – Issued.

FINANCE (OP.I) DEPARTMENT

G.O.Rt.No. 1171

Dated:28-03-2013

Read the following:-

- 1.G.O.Ms.No.174, Finance (A&L) Department, dated: 15.05.2010.
- 2.G.O.Rt.No.229, Finance (A&L) Department, dated.19-01-2013.
- 3.Application of Smt. E. Naga Madhavi, Section Officer and to Sri S. Kamaleshwar Rao, Office Subordinate, Finance Department, dated:14-03-2012.

ORDER:-

Under Art. 233-A of the A.P.F.C. Vol. I and relaxation of rule governing grant of loans to Government Servants for house building purposes, Government hereby sanction an amount of Rs.2,00,000/- (Rupees four lakhs only) to Smt. E. Naga Madhavi, Section Officer, Finance Department who constructed her house at Flat No.105, First Floor, Devi Residency Building Complex bearing part of Municipal Nos.16-11-16/158/A and B, Situated at Teegalaguda Village, Charminar Revenue Mandal, Hyderabad and to Sri S. Kamaleshwar Rao, Office Subordinate, Finance Department who constructed his house at Plot No.26, Survey No.59&60, Podarillu Phase-V, Srinivasapuram Village, Alair Mandal, Nalgonda towards first repairs of House Building Advance.

2. The disbursement of advance shall be made subject to the following conditions:

- i) The amount sanctioned in para first above shall be drawn and disbursed to the individuals in one lumpsum.
- ii) They should carry out repairs within six months from the date of drawal of the advance failing which they will be liable to refund the entire amount of the advance together with interest thereon forth with.
- iii) The principal of the advance is ordered to be recovered from Smt. E. Naga Madhavi, Section Officer, Finance Department in 74 monthly instalments i.e., 1st installment @ Rs.2,900/- and the remaining 73 monthly installments @ Rs.2,700/- and in respect of Sri. S. Kamaleshwar Rao, Office Subordinate, Finance Department in 75 monthly instalments i.e., 1st installment @ Rs.3,900/- and the remaining 74 monthly installments @ Rs.2,650/-. After the principal amount is completely recovered, interest at the rate of 5½ % per annum (simple interest) shall be charged and be recovered in 15 equal monthly instalments. The recovery shall commence from the six month following the drawal of advance.

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- iv) They should submit the utilization certificate and completion report from a competent local authority not lower in rank than a Deputy Executive Engineer (Civil) within 6 months from the date of drawal of advance to the effect that the repairs have been carried out to their house strictly in accordance with the plan and estimates furnished by them, failing which penal interest will be imposed from the date of drawal of the advance to the date of submission of the above certificate.

3. Any amount drawn in excess of the expenditure incurred shall be refunded forthwith, with interest, if any, due thereon.

4. It will be open to the grantees to repay the amount in shorter period if they so desire. The balance of advance with interest if any remaining unpaid on the date of retirement shall be recovered from the whole or any specified part of the Death – Cum- Retirement Gratuity that may be sanctioned to them.

5. It is hereby certified that the house has already been mortgaged in favour of the Governor of Andhra Pradesh, Hyderabad. Additional mortgage deed in favour of the Government covering the additional advance towards repairs has also been executed by the loanee. In case the grantees does not repay the balance of the advance due to Government on or before the date of retirement it shall be open to the Government to enforce the mortgage any time thereafter to recover the balance of advance due together with interest. The recovery of the advance shall be effected through the monthly pay/leave salary bill of the grantee. If the grantees ceases to be in service for any reasons other than the normal retirement by superannuation or if they expire before the repayment of the advance, the advance shall become payable to Government forthwith. Failure on the part of the grantees or her/his successors to repay the advance for any reason what –so-ever, will entitle the Government to enforce the mortgage or to take such other action as may be permissible under law.

6. The expenditure shall be met from out of the funds allotted to this department vide reference 2nd read above, and shall be debited to the “MH 7610 – Loans to Government Servants – MH.201 – House Building Advance, SH.(05)- Loans to other Officers -001- Loans to other Officers.

7. Finance (Claims) Department is requested to draw and credit the amount to the individuals bank account through ECS.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr. D. SAMBASIVA RAO
PRINCIPAL SECRETARY TO GOVERNMENT (R&E) I/c

To
The individuals concerned.

Copy to:

Finance (Claims) Department.

The Deputy Pay and Accounts Officer, Secretariat Branch, Hyderabad.

The Principal Accountant General (A&E), A.P., Hyderabad.

SF/SC's.

//FORWARDED:: BY ORDER//

SECTION OFFICER

ANNEXURE TO G.O.RT.NO. 1171 , FINANCE (OP.I) DEPARTMENT,
DATED:28-03-2013.

Sl.No	Name & Designation	Amount Sanctioned	Amount to be recovered.
1.	Smt. E. Naga Madhavi, Section Officer, Finance Department	Rs.2,00,000/-	In 74 monthly instalments i.e., 1 st installment @ Rs.2,900/- and the remaining 73 monthly installments @ Rs.2,700/- and interest thereon will be recovered from remaining 15 equal monthly installments.
2	Sri S. Kamaleshwar Rao, Office Subordinate, Finance Department	Rs.2,00,000/-	In 75 monthly instalments i.e., 1 st monthly installment @ Rs.3,900/- and the remaining 74 monthly installments @ Rs.2,650/- p.m. and interest thereon will be recovered from remaining 15 equal monthly installments.

SECTION OFFICER